

Choice
The Joy of Earning

Holi Pick



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Stock Picked:
MARICO



Holi Pick 2025



13th March 2024

Buy MARICO in Cash @ 609 Add Upto 590 TGT 700

Marico is trading at 609 and has recently shown a bullish reversal by forming a higher low from a strong demand zone. The stock is consolidating near support with significant volume, indicating strong buying interest. A close above 615 could confirm a breakout, with potential upside targets of 700 in the short to mid-term. Any dip near 590 can be considered a buying opportunity. The immediate resistance levels are at 645 and 680, where short-term gains can be booked.

Momentum indicators support this bullish outlook, with RSI at 44.2 trending upward, signaling increasing buying strength. The Stochastic RSI has also shown a positive crossover, reinforcing the potential for further gains. On the weekly chart, the price has given a crossover of key exponential moving averages (20, 50, and 100), further confirming bullish momentum.

With strong technical support and improving momentum, traders can look to buy at the current level and add on dips up to 590. A sustained move above 615 would provide confirmation for higher targets of 700.



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Quick Order Placement



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